

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 15, 2007
BILL: SB941, As originally introduced
SPONSOR: Bryles
SUBTITLE:

AN ACT TO ENSURE THAT POVERTY FUNDING FOR PUBLIC SCHOOL DISTRICTS CORRESPONDS TO THE LEVEL OF POVERTY IN THE SCHOOL DISTRICT.

TOPIC

- ✓ Poverty Funding

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue

REVENUE IMPACT

- ✓ \$10.7 million annually

ASSUMPTIONS - BASED ON:

- ✓ Based on a new formula that is independent of NSLA and other current categorical or foundation funding.

ADDITIONAL COMMENTS

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Approved By: _____