

SOUTHERN ARKANSAS UNIVERSITY (0105) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Magnolia, Arkansas and had total student on-campus headcount of 3,150 (2,807 full-time equivalency) in the Fall, 2007. It is a four year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approximately \$63.6 million the first year & \$64 million the second year.

FUNDING SOURCE

The budget is funded from 22% General Revenue, 2% Educational Excellence Trust Funds with the remainder as cash funds from tuition, fees & other funds.

II) SIGNIFICANT CHANGES

Treasury appropriation increases of approx. \$1 million and \$1.5 million for years 1 & 2, respectively.

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 504

Total budgeted positions for FY 2008-09: 467

Increase/(Decrease): 37

IV) SPECIAL LANGUAGE

* Tuition Reimbursement: The institution's Board of Trustees shall be authorized to reimburse educational expenses of faculty for additional education benefiting the university in meeting accreditation and professional standards in critical shortage instructional areas.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

* Construction: Exempts the institution from review of construction projects by the Arkansas Building Authority for projects over \$5 million provided they have policies/procedures in compliance with Arkansas Code.