

ARKANSAS STATE UNIVERSITY (0125) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Jonesboro, Arkansas and had total student on-campus headcount of 11,130 (9,279 full-time equivalency) in the Fall, 2007. It is a four year doctoral granting institution of higher education. Operations of the ASU-Tech. Ctr. at Marked Tree were transferred to ASU-Newport as of FY09.

TOTAL BIENNIAL BUDGET

The Institution's total budget including tobacco funding for the biennium is approximately \$266 million the first year & \$269 million the second year.

FUNDING SOURCE

The budget is funded from 19% General Revenue, 2% Educational Excellence Trust Funds, 1% Tobacco Settlement Funds with the remainder as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Biosciences Inst. Tobacco Funded appropriation at budgeted of approx. \$3.5 million each year.

Treasury appropriation increases of approx. \$4.2 million and \$5.8 million for years 1 & 2, respectively, with FY10 added line item of \$350,000 for Hemingway-Pfeifer House, Tenant Farmers Museum, Lakeport Plantation, & the Heritage Center .

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 2,032

Total budgeted positions for FY 2008-09: 1,740

Increase/(Decrease): 292

IV) SPECIAL LANGUAGE - Operations and Tobacco Settlement

* NEW - Hemingway-Pfeifer House/Tenant Farmers Museum/Lakeport Plantation/Heritage Center: States any additional funds may be utilized for the Museum/House/Center appropriation.

* Reallocation of Resources: Allows for the transfer of positions, appropriations & related funds between campuses, divisions, branches & other budgetary units for purposes of reorganization, operational efficiencies or consolidation of administrative functions, limit of 2 per FY and 5%.

* Leases: Authorizes the ASU Board of Trustees to lease facilities or operations for room & board purposes for students only in any manner as determined by the Board.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

* Carry Forward: Allows for the carryforward of tobacco

settlement funds with statement of need, status report and inclusion in budget manuals.

* Transfer Restrictions: Prohibits any transfers among tobacco settlement funds appropriations except as provided in the Act containing the appropriations

* Transfer Provisions: Allows transfer of tobacco funds appropriations between line items with approval of the Chief Fiscal Officer of the State, Dept. of Higher Education & Legislative Council

* Positions: States that it is not the commitment of the State to continue any position funded from tobacco settlement funds if those funds become insufficient

* Compliance: States fiscal control laws and regulations are to be complied with.

* Intent: States that disbursements are to be in accordance with Initiated Act 1 of 2000, budget manuals, and testimony relating to the appropriation act.