

ARKANSAS STATE UNIVERSITY - NEWPORT (0129) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Newport, Arkansas and had total student on-campus headcount of 1,075 (902 full-time equivalency) in the Fall, 2007. Operations include the ASU-Tech. Ctr. at Marked Tree as of FY09. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approximately \$25.8 million the first year & \$26 million the second year.

FUNDING SOURCE

The budget is funded from 18% General Revenue, 4% Work Force 2000 funds, with the remaining 74% as cash funds from tuition & fees.

II) SIGNIFICANT CHANGES

Increase in Treasury appropriation of approx. \$840,000 and \$1 million years 1 and 2 respectively.

Cash appropriations at FY2009 authorized level..

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 288

Total budgeted positions for FY 2008-09: 246

Increase/(Decrease): 42

IV) SPECIAL LANGUAGE

* FUND BALANCES: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.