

UNIVERSITY OF ARKANSAS AT MONTICELLO (0155) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Monticello, Arkansas and had total student on-campus headcount of 3,187 (2,241 full-time equivalency) in the Fall, 2007. It is a four year institution of higher education. Act 1010 of 2005 transferred the Arkansas Heavy Equipment Operator Training Academy from South Arkansas Community College to the institution.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$47.9 million the first year & \$48.3 million the second year.

FUNDING SOURCE

The budget is funded from 21% General Revenue, 1% Educational Excellence Trust Funds, 2% Work Force 2000 Funds with the remainder as cash funds from tuition & fees, federal funds, and Timber Severance tax.

II) SIGNIFICANT CHANGES

- Treasury appropriation increases of approx. \$650,000 and \$930,000 for years 1 & 2, respectively.
- Crossett - Treasury appropriation increases of approx. \$70,000 and \$110,000 for years 1 & 2, respectively.
- McGehee - Treasury appropriation increases of \$252,000 and \$295,000 each year, respectively.
- Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 610
Total budgeted positions for FY 2008-09: 447
Increase/(Decrease): 163

IV) SPECIAL LANGUAGE

- * Timber Severance (Codified): Requires the transfer of timber severance monies earmarked for the University of Monticello from the general revenue fund to cash funds.
- * Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.