

NORTH ARKANSAS COLLEGE (0185) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Harrison, Arkansas and had total student on-campus headcount of 2,077 (1,523 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$39.5 million the first year & \$39.7 million the second year.

FUNDING SOURCE

The budget is funded from 20% General Revenue, 1% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remaining 77% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in Treasury appropriation of approx. \$508,000 for FY10 and \$750,000 for FY11.

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 532

Total budgeted positions for FY 2008-09: 498

Increase/(Decrease): 34

IV) SPECIAL LANGUAGE

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.