

NORTHWEST ARKANSAS COMMUNITY COLLEGE (0198) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Bentonville, Arkansas and had total student on-campus headcount of 6,470 (3,800 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$32.3 million the first year & \$32.8 million the second year.

FUNDING SOURCE

The budget is funded from 11% General Revenue, 1% Educational Excellence Trust Funds, with the remaining 88% as cash funds from tuition & fees.

II) SIGNIFICANT CHANGES

Increase in Treasury appropriation of approx. \$2.1 million for FY10 and \$2.6 million for FY11.

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 917

Total budgeted positions for FY 2008-09: 662

Increase/(Decrease): 255

IV) SPECIAL LANGUAGE

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

* Construction: Exempts the institution from review of construction projects by the Arkansas Building Authority for projects over \$5 million provided they have policies/procedures in compliance with Arkansas Code.