

**STATE BOARD OF ACCOUNTANCY
AGENCY (203) - 2009-11 BIENNIUM**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Board has regulatory authority over certified public accountants, public accountants, and firms practicing public accounting. The Board administers the CPA exam and grants licenses. The Board also investigates violations of the Public Accountancy Act and monitors the mandatory continuing profession education hours.

TOTAL BIENNIAL BUDGET

The Board's total budget for FY 2009-10 is \$1,147,804 and \$1,167,808 for FY 2010-11.

FUNDING SOURCE

The budget is funded by cash funds generated from exam fees and licenses.

II) CHANGES/APPROPRIATIONS - Total Increase for FY10 is \$128,076 and \$137,271 for FY11

- Increase in Salary and Matching of \$452 each year for Board Member Stipends.
- Increase in Operating Expenses of \$39,683 for FY10 and \$43,442 for FY11 to cover increases in rent, board member travel, office supplies and other expenses.
- Increase Conference & Travel Expenses of \$431 for FY10 and \$877 for FY11 for anticipated cost increases.
- Request Capital Outlay of \$27,500 for FY10 and \$17,500 for FY11 for leasehold improvements and to replace outdated network server.
- Reallocation of \$22,657 from Data Processing to Operating Expenses to properly classify support and maintenance of the website and licensure database.
- Increase in Exam Fees of \$60,000 for FY10 and \$75,000 for FY11 to cover estimated increases costs of third-party fees of administering the CPA exam and an increased number of applicants.

III) POSITIONS

Total positions for 2009-11 Biennium: 9

Total positions for FY 2009: 9

IV) SPECIAL LANGUAGE

None

