

OZARKA COLLEGE (0687) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Melbourne, Arkansas and had total student on-campus headcount of 1,208 (768 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approximately \$14.4 million the first year & \$14.5 million the second year.

FUNDING SOURCE

The budget is funded from 16% General Revenue, 6% Work Force 2000 funds, with the remaining 77% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in Treasury appropriation of approx. \$396,000 for FY10 and \$492,000 for FY11.

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 193

Total budgeted positions for FY 2008-09: 170

Increase/(Decrease): 23

IV) SPECIAL LANGUAGE

* **Priorities:** States that a high priority of Ozarka College shall be to combat illiteracy & to provide industrial training in the workplace.

* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.