

SOUTHEAST ARKANSAS COLLEGE (0691) - 2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Pine Bluff, Arkansas and had total student on-campus headcount of 2,144 (1,578 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approx. \$18.8 million the first year & \$19 million the second year.

FUNDING SOURCE

The budget is funded from 13% General Revenue, 4% Work Force 2000 funds, with the remaining 83% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in Treasury appropriation of approx. \$600,000 and \$800,000 years 1 & 2 respectively.

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 363

Total budgeted positions for FY 2008-09: 356

Increase/(Decrease) : 7

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of Southeast Arkansas College shall be to combat illiteracy & to provide industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.