

SOUTHERN ARKANSAS UNIVERSITY (0105) - FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Magnolia, Arkansas and had total student on-campus headcount of 3,150 (2,807 full-time equivalency) in the Fall, 2007. It is a four year institution of higher education.

TOTAL APPROPRIATION

The Institution's total appropriation for the fiscal year is approximately \$64 million.

FUNDING SOURCE

The appropriation is funded from approximately 25% General Revenue, 2% Educational Excellence Trust Funds with the remainder as cash funds from tuition, fees & other funds.

II) SIGNIFICANT CHANGES

None

III) ADDITIONAL POSITIONS

Total authorized for FY 2011: 504

Total authorized for FY 2010: 5047

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* Tuition Reimbursement: The institution's Board of Trustees shall be authorized to reimburse educational expenses of faculty for additional education benefiting the university in meeting accreditation and professional standards in critical shortage instructional areas.

* Construction: Exempts the institution from review of construction projects by the Arkansas Building Authority for projects over \$5 million provided they have policies/procedures in compliance with Arkansas Code.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.