

ARKANSAS STATE UNIVERSITY (0125) - FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Jonesboro, Arkansas and had total student on-campus headcount of 11,130 (9,279 full-time equivalency) in the Fall, 2007. It is a four year doctoral granting institution of higher education. Operations of the ASU-Tech. Ctr. at Marked Tree were transferred to ASU-Newport as of FY09.

TOTAL APPROPRIATION

The Institution's total appropriation including tobacco funding for the fiscal year is approximately \$307.9 million.

FUNDING SOURCE

The appropriation is funded from approximately 18.6% General Revenue, 2% Educational Excellence Trust Funds, 1% Tobacco Settlement Funds with the remainder as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

None

III) ADDITIONAL POSITIONS

Total authorized for FY 2011: 2,032

Total authorized for FY 2010: 2,032

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE - Operations and Tobacco Settlement

Operations

* Heritage and Museum Sites Funding: States any additional funds may be utilized for the Hemingway-Pfeifer House/Tenant Farmers Museum/Lakeport Plantation/Heritage Center appropriation.

* Reallocation of Resources: Allows for the transfer of positions, appropriations & related funds between campuses, divisions, branches & other budgetary units for purposes of reorganization, operational efficiencies or consolidation of administrative functions, limit of 2 per FY and 5%.

* Leases: Authorizes the ASU Board of Trustees to lease facilities or operations for room & board purposes for students only in any manner as determined by the Board.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

Tobacco Settlement

* Carry Forward: Allows for the carryforward of tobacco settlement funds with statement of need, status report and inclusion in budget manuals.

* Transfer Restrictions: Prohibits any transfers among tobacco settlement funds appropriations except as provided in the Act

containing the appropriations

- * Transfer Provisions: Allows transfer of tobacco funds appropriations between line items with approval of the Chief Fiscal Officer of the State, Dept. of Higher Education & Legislative Council

- * Positions: States that it is not the commitment of the State to continue any position funded from tobacco settlement funds if those funds become insufficient

- * Compliance: States fiscal control laws and regulations are to be complied with.

- * Intent: States that disbursements are to be in accordance with Initiated Act 1 of 2000, budget manuals, and testimony relating to the appropriation act.