

UNIVERSITY OF ARKANSAS AT MONTICELLO (0155) - FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Monticello, Arkansas and had total student on-campus headcount of 3,187 (2,241 full-time equivalency) in the Fall, 2007. It is a four year institution of higher education with campuses in Crossett and McGehee. Act 1010 of 2005 transferred the Arkansas Heavy Equipment Operator Training Academy from South Arkansas Community College to the institution.

TOTAL APPROPRIATION

The Institution's total appropriation for the fiscal year is \$78.6 million.

FUNDING SOURCE

The budget is funded from approximately 20% General Revenue, 1% Educational Excellence Trust Funds, 2% Work Force 2000 Funds with the remainder as cash funds from tuition & fees, federal funds, and Timber Severance tax.

II) SIGNIFICANT CHANGES

None

III) ADDITIONAL POSITIONS

Total authorized for FY 2011: 610

Total authorized for FY 2010: 610

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* Timber Severance (Codified): Requires the transfer of timber severance monies earmarked for the University of Monticello from the general revenue fund to cash funds.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.