

**PROFESSIONAL BAIL BONDSMAN LICENSING BOARD
AGENCY (211) - FISCAL YEAR 2011**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Board has authority and responsibility for licensing and regulating professional bail bond companies and professional bail bondsmen.

TOTAL APPROPRIATION

The Board's appropriation for 2011 is \$823,830.

FUNDING SOURCE

The budget is funded by funds from exam and license fees. The bail bond industry collects a \$10 fee per bond written in the state and transfers those collections to the Insurance Department Trust Fund. The Bail Bond Board receives the appropriated level of funding from the Insurance Department.

II) SIGNIFICANT CHANGES OVER FY 2010

None

III) ADDITIONAL POSITIONS

Total Authorized for FY 2011: 3

Total Authorized for FY 2010: 3

IV) SPECIAL LANGUAGE

Transfer Provision: At the end of each fiscal year, the Board shall transfer all but 25% of its fund balance to the General Revenue Fund Account of the State Treasury.