

SOYBEAN BOARD (329) - FISCAL YEAR 2011

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Soybean Promotion Board was created by Act 259 of 1971. The Board has the responsibility to plan and conduct a program of research, promotion and market development to foster the growth and development of the soybean industry. The Board consists of nine members appointed by the Governor.

**TOTAL APPROPRIATION**

The total appropriation for Fiscal Year 2011 is \$8,101,000.

**FUNDING SOURCE**

The board is funded entirely by special revenues resulting from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas.

**II) SIGNIFICANT CHANGES OVER FY 2010**

- NONE

**III) ADDITIONAL POSITIONS**

Total Authorized Positions for FY 2011: 0

Total Authorized Positions for FY 2010: 0

Increase/(Decrease): 0

**IV) SPECIAL LANGUAGE**

NONE