

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (370)
FISCAL YEAR 2011**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Public Employees Retirement System (APERS) administers a combined state-wide public employee retirement program for certain state (including members of the General Assembly and State Constitutional Officers), municipal, school district employees (cafeteria workers, bus drivers, and janitors enrolled before July 1, 1989) and all county employees (including county constitutional officers). APERS also administer the State Police Retirement System, the Judicial Retirement System, and the District Judges Retirement System. The Executive Director serves as State Social Security Administrator and is responsible for coverage related issues for state and local government employers.

TOTAL APPROPRIATION

The total appropriation for Fiscal Year 2011 is \$501,353,867.

FUNDING SOURCE

The budget is funded by cash funds, which make up 70% of revenues, and trust funds which make up the remaining 30%.

II) SIGNIFICANT CHANGES OVER FY2010:

None.

III) ADDITIONAL POSITIONS

Total Authorized for FY2011: 76

Total Authorized for FY2010: 74

IV) SPECIAL LANGUAGE

1. Authorizes fund transfer from Judicial Retirement Fund to APERS for reimbursement of costs.
2. Authorizes fund transfer from State Police Retirement Fund to APERS for reimbursement of costs.
3. Authorizes transfer of authority of District Judges Retirement System to APERS.
4. Allows APERS to be exempted from seeking prior review of Legislative Council regarding transfers between benefits line item in the cash fund appropriation and the benefits-non-employee line item in the operations appropriation.