

**STATE BANK DEPARTMENT (#0405)**

**FISCAL YEAR 2011**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Bank Department is charged with regulating the safety and soundness of state chartered, bank holding companies, commercial banks, industrial loan institutions, trust companies and Arkansas Capital Corporation, for which it serves as primary regulator, in order to assure public confidence. These banks and other entities hold assets of over \$33 billion.

**FUNDING SOURCE**

Funding for the State Bank Department is from special revenues received by semi-annual assessments of all financial institutions under the supervisory authority of the Department.

**TOTAL APPROPRIATION**

The total appropriation for Fiscal Year 2011 is \$8,490,407.

**II) SIGNIFICANT CHANGES OVER FY2010: NONE**

**III) ADDITIONAL/DECREASE POSITIONS: NONE**

Total Authorized for FY2011:74  
Total Authorized for FY2010:74  
Extra Help: 1

**IV) SPECIAL LANGUAGE: NONE**