

SOUTHEAST ARKANSAS COLLEGE (0691) - FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Pine Bluff, Arkansas and had total student on-campus headcount of 2,144 (1,578 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education.

TOTAL APPROPRIATION

The Institution's total appropriation for the fiscal year is approx. \$40.6 million.

FUNDING SOURCE

The appropriation is funded from approximately 14.3% General Revenue, 4% Work Force 2000 funds, with the remainder as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

None

III) ADDITIONAL POSITIONS

Total authorized for FY 2011: 363

Total authorized for FY 2010: 363

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of Southeast Arkansas College shall be to combat illiteracy & to provide industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.