

Fiscal Impact Statement

87th General Assembly of the State of Arkansas
Regular Session, 2009

DATE: March 31, 2009
BILL: HB2026, As Engrossed: H3/25/09
SPONSOR: Lindsey

SUBTITLE:

TO AMEND THE ACADEMIC FACILITIES EXTRAORDINARY CIRCUMSTANCES PROGRAM FOR PUBLIC SCHOOL DISTRICTS.

TOPIC

- ✓ Academic Facilities Extraordinary Circumstances

AFFECTED FUNDS

REVENUE IMPACT

- ✓ \$3 million*

ASSUMPTIONS - BASED ON:

- ✓ *2008-09 debt service payments, 2008-09 expended debt service mills, and 2009-11 proposed facility projects, as well as, three threshold measurements.

ADDITIONAL COMMENTS

- ✓ Alterations in criteria reflected above will produce different results.