

Fiscal Impact Statement

87th General Assembly of the State of Arkansas
Regular Session, 2009

DATE: March 24, 2009
BILL: SB862, As originally introduced
SPONSOR: Broadway
SUBTITLE:
TO AMEND PUBLIC SCHOOL FUNDING AMOUNTS.

TOPIC

- ✓ FY10 and FY11 Foundation Funding

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue – URT & Fund Balances

REVENUE IMPACT

- ✓ \$53.25 million FY10 foundation, plus \$16.07 million FY10 enhanced. An additional \$54.16 million FY11 foundation and no FY11 enhanced funding.

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ * This amount is the additional funding required above the FY09 foundation per ADM.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved By: _____