

# Fiscal Impact Statement

87th General Assembly of the State of Arkansas  
Regular Session, 2009

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**DATE:** March 30, 2009

**BILL:** SB903, As Engrossed: S3/19/09 S3/24/09

**SPONSOR:** Madison

**SUBTITLE:**

THE INTERNATIONAL STUDENT EXCHANGE VISITOR PLACEMENT ORGANIZATION  
REGISTRATION ACT.

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**TOPIC**

✓ Student Exchange Registration

**AFFECTED FUNDS**

**REVENUE IMPACT**

✓ \$0

**ASSUMPTIONS - BASED ON:**

**ADDITIONAL COMMENTS**

✓ No effect on State Treasury.

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Approved By: \_\_\_\_\_