

Fiscal Impact Statement

88th General Assembly of the State of Arkansas
Regular Session, 2011

DATE: 02/22/2011
BILL: HB1435, As originally introduced
SPONSOR: King

SUBTITLE:

TO ALLOW A SCHOOL DISTRICT TO KEEP ANY EXCESS UNIFORM RATE OF TAX COLLECTION REVENUES THAT REMAIN AFTER FULLY FUNDING STUDENT FOUNDATION FUNDING FOR THE SCHOOL DISTRICT FROM THE UNIFORM RATE OF TAX COLLECTION.

TOPIC

√ Excess URT

AFFECTED FUNDS

√ General Revenue

√ Special Revenue

√ Other Revenues - URT

REVENUE IMPACT

√ \$2.6 million for FY11.

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ Subsequent years may be more or less depending on assessments, enrollments and foundation funding levels.

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Approved by: _____