

# Fiscal Impact Statement

88th General Assembly of the State of Arkansas  
Regular Session, 2011

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**DATE:** 03/11/2011

**BILL:** HB1435, As Engrossed: H2/23/11 H3/9/11

**SPONSOR:** King

**SUBTITLE:**

TO ALLOW A SCHOOL DISTRICT TO KEEP ANY EXCESS UNIFORM RATE OF TAX COLLECTION REVENUES THAT REMAIN AFTER FULLY FUNDING STUDENT FOUNDATION FUNDING FOR THE SCHOOL DISTRICT FROM THE UNIFORM RATE OF TAX COLLECTION.

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**TOPIC**

√ Excess URT

**AFFECTED FUNDS**

√ Other Revenues - URT

**REVENUE IMPACT**

√ \$2.6 million \*

**ASSUMPTIONS - BASED ON:**

√ Current law states that URT dollars are state funds.

**ADDITIONAL COMMENTS**

√ \* Future years.

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Approved by: \_\_\_\_\_