Fiscal Impact Statement

88th General Assembly of the State of Arkansas Regular Session, 2011

DATE: 03/03/2011 BILL: SB734, As originally introduced SPONSOR: Whitaker

SUBTITLE:

TO ESTABLISH COUNTYWIDE PUBLIC SCHOOL DISTRICT ADMINISTRATION.

TOPIC

 $\sqrt{}$ Countywide Public School Districts

AFFECTED FUNDS

 $\sqrt{\text{General Revenue}}$

 $\sqrt{\text{Special Revenue}}$

REVENUE IMPACT

√ \$21,340,000 savings *

ASSUMPTIONS - BASED ON:

 $\sqrt{*}$ A reduction of 164 superintendents at average salary and benefits.

ADDITIONAL COMMENTS

 $\sqrt{*}$ Additional savings will likely be realized in the reduction of office facilities, equipment, staff and any other redundant expenses.

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Approved by: _____