Fiscal Impact Statement

88th General Assembly of the State of Arkansas Regular Session, 2011

DATE: 03/21/2011

BILL: SB734, As Engrossed: S3/21/11

SPONSOR: Whitaker

SUBTITLE:

TO ESTABLISH COUNTYWIDE PUBLIC SCHOOL DISTRICT ADMINISTRATION.

TOPIC

 $\sqrt{}$ Countywide Public School Districts

AFFECTED FUNDS

 $\sqrt{\text{General Revenue}}$

 $\sqrt{\text{Special Revenue}}$

REVENUE IMPACT

√ \$21,340,000 savings *

ASSUMPTIONS - BASED ON:

 $\sqrt{*}$ A reduction of 164 superintendents at average salary and benefits.

ADDITIONAL COMMENTS

 $\sqrt{*}$ Additional savings will likely be realized in the reduction of office facilities, equipment, staff and any other redundant expenses.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____