

Fiscal Impact Statement

88th General Assembly of the State of Arkansas
Regular Session, 2011

DATE: 03/10/2011
BILL: SB991, As originally introduced
SPONSOR: Laverty

SUBTITLE:

TO CLARIFY ARKANSAS CODE § 6-20-2305 CONCERNING THE RECOUPMENT OF SCHOOL DISTRICT FOUNDATION FUNDING.

TOPIC

√ URT Clarification

AFFECTED FUNDS

√ Other Revenues - URT

REVENUE IMPACT

√ \$2.6 million *

ASSUMPTIONS - BASED ON:

√ Current law states that URT collections are state funds.

ADDITIONAL COMMENTS

√ * Future years.

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Approved by: _____