PROFESSIONAL BAIL BONDSMAN LICENSING BOARD AGENCY (211) - 2011-13 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Board has authority and responsibility for licensing and regulating professional bail bond companies and professional bail bondsmen.

TOTAL BIENNIAL BUDGET

The total budget for the Board is \$818,413 the first year and \$820,942 the second year of the biennium.

FUNDING SOURCE

The board is funded from examination fees, license renewals, and penalties. The Insurance Department collects \$10 per bond written in the state and by statute must provide the Board with funding up to the appropriated level each fiscal year.

II) CHANGES/APPROPRIATIONS

The Bail Bondsman - Operations appropriation covers operating expenses and is used to administer and enforce the provisions of the law relating to the licensing and regulating of professional bail bond companies and bondsmen.

- Increase of \$1200 in Operating Expenses each year for fuel purchases.
- Capital Outlay of \$6,000 each year for replacement of 1 vehicle each year.
- Regular Salaries and Personal Services Matching increase of \$2336 for Board Member Stipends.

The Treasury Cash Reimbursement appropriation will be used to process security deposits and pay outstanding judgments of bail bonds companies that go out of business. The total appropriation for each year will be \$500,000.

III) ADDITIONAL POSITIONS: NONE

Total positions for 2011-13: 3
Total positions for 2010-11: 3

IV) SPECIAL LANGUAGE:

Act 700 of 1993 provides that at the end of each fiscal year, the Board shall transfer all but 25% of its fund balance to the General Revenue Fund Account of the State Treasury.