

SOYBEAN BOARD (329) - 2011-13 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Soybean Promotion Board was created by Act 259 of 1971. The Board has the responsibility to plan and conduct a program of research, promotion and market development to foster the growth and development of the soybean industry. The Board consists of nine members appointed by the Governor.

TOTAL BIENNIAL BUDGET

The total budget of the 2011-13 biennium is \$8,101,000 each fiscal year.

FUNDING SOURCE

The board is funded entirely by special revenues resulting from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas.

II) SIGNIFICANT CHANGES

- The **Operations** appropriation, funded by Special Revenues, provides a Base Level appropriation of \$8,101,000 each fiscal year with no Change Levels.

III) ADDITIONAL POSITIONS

Nine-member board appointed by the Governor with no authorized regular salary positions.

IV) SPECIAL LANGUAGE

None