

STATE BANK DEPARTMENT

(#0405) - 2011-2013 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Bank Department is charged with regulating the safety and soundness of state chartered, bank holding companies, commercial banks, industrial loan institutions, trust companies and Arkansas Capital Corporation, for which it serves as primary regulator, in order to assure public confidence.

FUNDING SOURCE

The State Bank Department is funded from special revenues received by semi-annual assessments of all financial institutions under the supervisory authority of the Department.

TOTAL BUDGET

The total biennial budget for the Department is \$8,764,959 the first year and \$8,872,516 the second year.

II) SIGNIFICANT CHANGES:

Capital Outlay of \$142,000 each year to provide for the replacement of vehicles (\$72K), replace office equipment (\$38K), replace data processing equipment (\$32K).

Operating Exp increase of \$78K each year for the replacement of data processing equipment (\$58K) and replacement of office equipment (\$20K).

III) ADDITIONAL/DECREASE POSITIONS: Restoration of two positions. Assistant Deputy Bank Commissioners, Grade N906

Total Positions for FY 2011-13 Biennium:74

Total Positions for FY 2010-11:74

Extra Help: 1

IV) SPECIAL LANGUAGE: NONE