

**STATE BOARD OF FINANCE (0072)
FISCAL YEAR 2013**

I) AGENCY SUMMARY & REVENUE SOURCES

Mission

The State Board of Finance is responsible for the investment of various state and federal funds. The Governor, Treasurer of State, Auditor of State, Bank Commissioner, and Director of the Department of Finance and Administration constitute the members of the State Board of Finance. The Board is also charged with the managing and investing of Tobacco Settlement Proceeds.

Total Appropriation

The total appropriation is \$603.6 million for FY2013.

Investment Purchase of Securities	\$600,000,000
Investment Premiums/Discounts	600,000
Investment Principal/Interest/Agent Fees	3,000,000

Funding Source

The three appropriations are funded by investments or securities reserves.

II) SIGNIFICANT CHANGES OVER 2012

None

III) ADDITIONAL POSITIONS

No authorized positions

IV) SPECIAL LANGUAGE

None