

**PROFESSIONAL BAIL BONDSMAN LICENSING BOARD (0211)
FISCAL YEAR 2013**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Board has authority and responsibility for licensing and regulating professional bail bond companies and professional bail bondsmen.

TOTAL APPROPRIATION

The total appropriation for fiscal year 2013 is \$820,942 and operates from two appropriations.

Bail Bondsman Operations appropriation covers operating expenses and is used to administer and enforce the provisions of the law relating to the licensing and regulating of professional bail bond companies and bondsmen. The total appropriation for fiscal year 2013 is \$320,942.

Treasury Cash Reimbursement appropriation is used to process security deposits and pay outstanding judgments of bail bonds companies that go out of business. The total appropriation is \$500,000.

FUNDING SOURCE

The board is funded from examination fees, license renewals, and penalties. The Insurance Department collects \$10 per bond written in the state and by statute must provide the Board with funding up to the appropriated level each fiscal year.

II) SIGNIFICANT CHANGES OVER FY2012: NONE

III) ADDITIONAL POSITIONS: NONE

Total positions for FY13: 3

Total positions for FY12: 3

IV) SPECIAL LANGUAGE:

Section 4 of Act 700 of 1993 provides that at the end of each fiscal year, the Board shall transfer all but 25% of its fund balance to the General Revenue Fund Account in the State Treasury.