

**STATE BOARD OF COLLECTION AGENCIES (0221)
FISCAL YEAR 2013**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Board of Collection Agencies (SBCA) regulates collection agency activities in Arkansas including licensing, revocation of licenses, investigation and prosecution of violations, and the enforcement of bonding requirements. Collection agencies must have a license if (a) they are located in Arkansas or (b) they contact consumers in Arkansas. The board prevents undesirable collection activities, ensures compliance with Arkansas debt collection laws and educates Arkansas consumers of their rights when dealing with a collection agency.

The SBCA investigates consumer complaints of unfair or unconscionable collection practices, assessment of prohibited collection charges, and unlicensed activity.

TOTAL APPROPRIATION

The total appropriation for fiscal year 2013 is \$1,722,487.

FUNDING SOURCE

The State Board of Collection Agencies is funded from the receipts of licensing fees received from collection agencies and fines imposed.

II) SIGNIFICANT CHANGES OVER FY2012: NONE

III) INCREASE/DECREASE POSITIONS: NONE

Total Positions for FY2013: 4
Total Positions for FY2012: 4
Extra Help: 1

IV) SPECIAL LANGUAGE: NONE