

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (370)
FISCAL YEAR 2013**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Public Employees Retirement System (APERS) administers a combined state-wide public employee retirement program for certain state (including members of the General Assembly and State Constitutional Officers), municipal, school district employees (cafeteria workers, bus drivers, and janitors enrolled before July 1, 1989) and all county employees (including county constitutional officers). APERS also administer the State Police Retirement System, the Judicial Retirement System, and the District Judges Retirement System. The Executive Director serves as State Social Security Administrator and is responsible for coverage related issues for state and local government employers.

TOTAL APPROPRIATION

The total appropriation for the Arkansas Public Employees Retirement System for FY2013 is \$641,548,231.

FUNDING SOURCE

The appropriations for APERS are funded by cash funds, and trust funds.

II) SIGNIFICANT CHANGES

APERS - CASH (APPROPRIATION C22)

The APERS cash appropriation, funded with trust funds for \$425,000,000 in FY2013 has a change from FY2012, which includes:

Payments to beneficiaries - increase of \$25,000,000 in Benefits-Non-Employee line item to provide sufficient appropriation to accommodate payment of retiree benefits via direct deposit.

III) POSITIONS

Total positions for FY 2012: 80

Total positions for FY 2013: 82

Increase/ (Decrease): FY13 - 2

IV) SPECIAL LANGUAGE

1. Authorizes fund transfer from Judicial Retirement Fund to APERS for reimbursement of costs.
2. Authorizes fund transfer from State Police Retirement Fund to APERS for reimbursement of costs.
3. Allows APERS to be exempted from seeking prior review of Legislative Council regarding transfers between benefits line item in the cash fund appropriation and the benefits-non-employee line item in the operations appropriation.