

WORKERS' COMPENSATION COMMISSION (0390)
FISCAL YEAR 2013

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Workers' Compensation Commission (WCC) administers and enforces the Arkansas Workers' Compensation Law to ensure that all covered employers secure insurance coverage from commercial carriers or through self-insurance programs and adjudicates all work related injury claims by employees against their employers or insurance carriers. The WCC laws are designed to protect employers, employees, and their dependents from financial burdens imposed by job-related injury and disease. In addition, the AWCC regulates workers' compensation awards to insure that benefit providers make correct and timely payments to eligible claimants.

TOTAL APPROPRIATION

The total appropriation for the Commission is \$201,226,822 for FY2013.

FUNDING SOURCES

The appropriations for the WCC are funded by a 3% premium tax on worker's compensation insurance premiums (credited to 3 Trust Funds: Second Injury Trust Fund, Death and Permanent Total Disability Trust Fund, and the Workers' Compensation Fund) and Cash Funds from seminar receipts (approx. .06% of total funding).

II) SIGNIFICANT CHANGES

None.

III) ADDITIONAL POSITIONS

Total Positions FY2012-13: 148
Total Positions FY2011-12: 148
Increase / (Decrease): 0

IV) SPECIAL LANGUAGE

INVESTMENTS: Authorizes funds in the Death and Permanent Total Disability Trust Fund, Second Injury Trust Fund, and Workers' Compensation Trust Fund to be invested and reinvested in all such investments authorized for use by the Office of Treasurer, and provides the investments will be completed by fund transfer as directed by the Chief Executive Officer of the Workers' Compensation Commission.

November 2011