

INSURANCE DEPARTMENT
(Agency #425) FISCAL YEAR 2013

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

According to Arkansas Code § 23-61-101(c)(1)(A) and (B), "(A) The purpose of the department is to serve and protect the public interest by the equitable enforcement of the state's laws and regulations affecting the insurance industry.

(B) The primary mission of the department shall be consumer protection through insurer solvency and market conduct regulation, and fraud prosecution and deterrence."

TOTAL AUTHORIZED

The total appropriation is \$73,012,030 for Fiscal Year 2013.

II) SIGNIFICANT CHANGES

NONE

III) ADDITIONAL POSITIONS

Total Positions for 2013: 194

Total Positions for 2012: 194

Increase / (Decrease): 0

IV) SPECIAL LANGUAGE

TRANSFER PROVISION: Recommends language that allows unused appropriations in Regular Salaries, Extra Help, and Personal Services Matching to be transferred to Professional Services special line item for contracting with qualified individuals or firms for exam assistance in the event the Department cannot maintain a full roster of examination personnel.

Updated November 2011