

ASSESSMENT COORDINATION DEPARTMENT (ACD)

Agency (0490)

FISCAL YEAR 2013

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Assessment Coordination Department (ACD) exercises general and complete supervision over the valuation, assessment and equalization of all locally assessed ad valorem taxes in Arkansas, and the local officials and employees administering them in all 75 counties. The Department confers with, advises, trains and directs, as needed, these officials regarding their duties and responsibilities for proper and equitable assessment of property.

**TOTAL APPROPRIATION**

The total appropriation for FY2013 is \$18,884,694.

**FUNDING SOURCES**

The appropriations for ACD are funded by general revenue, fund balances, cash funds, County Assessors Continuing Education Funding, Ad Valorem Taxes and fund transfers to the Real Property Reappraisal Fund from the Public School, Municipal Aid and County Aid Funds and from the Department's Miscellaneous Agencies Fund Account.

**II) SIGNIFICANT CHANGES**

None.

**III) ADDITIONAL POSITIONS**

Total Positions for FY2012-13: 36

Total Positions for FY2011-12: 36

Increase / (Decrease): 0

**IV) SPECIAL LANGUAGE**

**FUND TRANSFER:** Authorizes monthly fund transfers up to a total maximum of \$14,250,000 each year to the Arkansas Real Property Reappraisal Fund upon certification by ACD to the Chief Fiscal Officer of the State of the funding needed to pay for county reappraisals with 76% of the funding to be derived from the Public School Fund, 16% from the County Aid Fund, and 8% from the Municipal Aid Fund.

**PARCELS:** Requires ACD to reimburse counties and professional reappraisal companies monthly up to the maximum cost per parcel multiplied by the number of parcels in a county divided by the number of months in the county's reappraisal cycle, with ACD rules defining the term parcel.

**MAXIMUM ANNUAL FUNDING FOR REAPPRAISALS/REVIEW:** Establishes a maximum funding level for the cost of reappraisals at \$7 per parcel based on actual appraisal cost, and further provides that counties shall use other taxing unit sources of revenue for any reappraisal costs that exceed \$7 per parcel.

**FUND TRANSFERS:** Authorizes the transfer of up to \$1,500,000 each year from the ACD Miscellaneous Agencies Fund Account to the Real Property Reappraisal Fund after receiving Chief Fiscal Officer approval.

January 2012