

Senate Bill 231

Actuarial Cost Study prepared for
Joint Committee on Public Retirement and Social Security Programs
of the Arkansas 89th General Assembly

Provisions of the Bill

Senate Bill 231 affects the group health insurance program offered through the Employee Benefits Division (EBD). This bill allows retired members who are eligible to participate in the group health insurance programs to use a bank draft to pay premiums when necessary.


Fiscal Impact

We estimate that there is no fiscal impact resulting from this bill. This flexibility should prove to be a good option for operational purposes and could generate a small administrative savings.

Related Legislation

House Bill 1128 would also amend the same section of code. There does not appear to be any conflict between the results of these two bills, that is, HB1128 changes eligibility and SB231 changes how you pay.

Sincerely,


Jody Carreiro, A.S.A., M.A.A.A.
Actuary