

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 02/15/2013
BILL: HB1353, As originally introduced
SPONSOR: Catlett
SUBTITLE:

TO AMEND THE DEFINITION OF SCHOOL DISTRICT MISCELLANEOUS FUNDS AND
THE METHOD OF CALCULATING MISCELLANEOUS FUNDS.

TOPIC

√ Miscellaneous Funding Calculation Revision

AFFECTED FUNDS

√ General Revenue
√ Special Revenue
√ Other Revenues -

REVENUE IMPACT

√ *Unknown

ASSUMPTIONS - BASED ON:

√ This bill would modify the way the matrix is funded and the language changes from a funding formula to an expenditure model.
√ *Based on the bill additional funds may be necessary to fund this requirement.

ADDITIONAL COMMENTS

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Approved by: _____