

# Fiscal Impact Statement

89th General Assembly of the State of Arkansas  
Regular Session, 2013

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**DATE:** 04/01/2013  
**BILL:** HB1489, As Engrossed: H4/1/13  
**SPONSOR:** Hammer

**SUBTITLE:**

TO AMEND THE ARKANSAS ACADEMIC CHALLENGE SCHOLARSHIP PROGRAM, PART 2, TO REQUIRE FORFEITURE OF A SCHOLARSHIP AWARD BY A RECIPIENT WHO DOES NOT MAKE ACADEMIC PROGRESS IN A SEMESTER.

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**TOPIC**

√ Lottery Scholarship

**AFFECTED FUNDS**

**REVENUE IMPACT**

√ \*Potential -ADHE

**ASSUMPTIONS - BASED ON:**

√ \*Cost associated with any programming changes necessary at Arkansas Department of Higher Education.

**ADDITIONAL COMMENTS**

√ The amendment significantly modifies the original impact statement by removing the requirement to collect funds from students no longer eligible for Lottery Scholarships.

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Approved by: \_\_\_\_\_