

Department of Finance and Administration

Legislative Impact Statement

Bill: HB1510

Bill Subtitle: TO ESTABLISH THE ARKANSAS BENEFIT CORPORATION ACT.

Basic Change :

Representative Whitaker

Creates a new business entity called a Benefit Corporation.

Revenue Impact :

None

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

None

Other Comments :

In current format, HB1510 would have no impact on Employee Benefits Division. As a state agency or the State and Public School Life and Health Insurance Board would not be under the requirements of a Benefit Corporation

Legal Analysis :

None