

Department of Finance and Administration

**Legislative Impact Statement
Revised 3/28/2013**

Bill: HB1510

Bill Subtitle: An act to establish the Arkansas Benefit Corporation act; and for other purposes

Basic Change :
Rep. Whitaker

Creates a new business entity called a Benefit Corporation

Revenue Impact :

Taxpayer Impact :

Resources Required :

Time Required :

Procedural Changes :

Other Comments :

In current format, HB1510 would have no impact on Employee Benefits Division. As a state agency or the State and Public School Life and Health Insurance Board would not be under the requirements of a Benefit Corporation

Legal Analysis :

Per DF&A Revenue Legal Council: This bill does not have any impact on DFA. It imposes no duties or obligations on DFA or the CFO, nor does it contain any type of tax provisions.