

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 04/12/2013

BILL: HB1774, As Engrossed: H4/2/13 H4/12/13

SPONSOR: McLean

SUBTITLE:

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE CONCERNING
PUBLIC SCHOOL FUNDING AMOUNTS; AND TO DECLARE AN EMERGENCY.

TOPIC

√ K - 12 School Foundation and Categorical Funding

AFFECTED FUNDS

√ General Revenue

√ Special Revenue

√ Other Revenues - URT

REVENUE IMPACT

√ \$58 million increase each year in Foundation funding. \$410K increase each year in ALE.
\$196K increase each year in ELL. \$460K increase each year in PD.

ASSUMPTIONS - BASED ON:

√ Foundation funding is increased 2% each fiscal year.

√ ALE, ELL & PD Categoricals are increased 1.8% each fiscal year.

ADDITIONAL COMMENTS

√ NSLA funding will receive zero increase each fiscal year and be held at the current level of funding per eligible student; any funding increases will be associated with greater eligibility and participation rates.

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Approved by: _____

