

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 03/08/2013
BILL: HB1783, As originally introduced
SPONSOR: Linck

SUBTITLE:

TO REQUIRE INSURANCE ON ALL BUILDINGS AND FACILITIES OWNED BY A PUBLIC SCHOOL DISTRICT; AND TO REQUIRE INSURANCE ON ALL BUILDINGS LISTED IN A PUBLIC SCHOOL DISTRICT'S ACADEMIC FACILITIES MASTER PLAN PROGRAM.

TOPIC

√ School Insurance on Buildings

AFFECTED FUNDS

REVENUE IMPACT

√ *Potential - various Districts

ASSUMPTIONS - BASED ON:

√ Currently, school districts must have insurance on the building for which they are applying for Partnership Program funding, at 90% of the replacement costs.

√ *This bill would require that all buildings/facilities be insured to receive Partnership Program Funds.

For districts that do not currently have insurance on all buildings/facilities, the impact would be the cost of incurring insurance on all facilities.

ADDITIONAL COMMENTS

√ No impact to state treasury.

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Approved by: _____

