

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 03/19/2013
BILL: HB1912, As Engrossed: H3/15/13
SPONSOR: C. Armstrong
SUBTITLE:

TO ESTABLISH THE PUBLIC SCHOOL STUDENT TRANSPORTATION FUNDING ACT OF 2013; AND TO DECLARE AN EMERGENCY.

TOPIC

√ K - 12 Student Transportation

AFFECTED FUNDS

√ General Revenue
√ Special Revenue
√ Other Revenues - URT

REVENUE IMPACT

√ Potential *

ASSUMPTIONS - BASED ON:

√ * \$28 million is the difference between the model discussed in committee and the Foundation transportation funding amount (FY11 data).
√ * The model discussed in committee is not identical to the model called for in the Bill.

ADDITIONAL COMMENTS

√ The Desegregation funding provided to the three school districts in Pulaski County is not included in the model.
√ If all transportation funding sources were utilized (Foundation, Isolated, Deseg transportation dollars), no new funding sources would be required.

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Approved by: _____

