

Department of Finance and Administration

Legislative Impact Statement

Bill: HB2048

Bill Subtitle: TO AUTHORIZE FOR ISSUANCE A CHILDREN'S CANCER RESEARCH SPECIAL LICENSE PLATE.

Basic Change :

Representative Miller

The bill creates a special license plate for children's cancer research to be designed by children's cancer research advocates, subject to the approval of DFA. DFA is authorized to establish fees, the number of applications that must be submitted, or combination thereof for the initial order of the plates. Fees are the regular registration fee for the vehicle, a ten-dollar administrative fee to be deposited to the State Central Services Fund, and a twenty-five dollar (\$25.00) fund raiser fee to be deposited monthly to the Arkansas Children's Hospital Foundation Cancer Research Account. All fees are collected annually.

Revenue Impact :

There would be an unknown increase in revenue for the State Central Services Fund and for the Arkansas Children's Hospital Foundation Cancer Research Account, depending on how many vehicle owners choose to register the vehicles with the special plate.

Taxpayer Impact :

Vehicles may be registered with special license plates to support children's cancer research.

Resources Required :

A supply of the special plate will need be acquired and maintained.

Time Required :

Adequate time is provided with the January 1, 2014 effective date.

Procedural Changes :

Program the motor vehicle system to identify and track the new plate.

Other Comments :

None

Legal Analysis :

HB1511 creates a new license plate for children's cancer research to benefit the Arkansas Children's Hospital Foundation Cancer Research Account. This plate is created in Title 27, Chapter 24, Subchapter 14 which authorizes the issuance of only special license plates created before April 13, 2005, license plates for organizations that represent a viewpoint that is different from a viewpoint license plate that existed before April 13, 2005, and special license plates to organizations that qualify for a license plate under §27-24-1404. If the Arkansas Children's Hospital Foundation qualifies, a plate can be issued under § 27-24-1404. If it does not, creation of the plate under another subchapter would be in accordance with the purposes of Subchapter 14.