

Department of Finance and Administration

Legislative Impact Statement

Bill: SB1138

Bill Subtitle: TO REGULATE PHARMACY BENEFITS MANAGERS' MAINTENANCE AND USE OF MAXIMUM ALLOWABLE COST LISTS FOR PRESCRIPTION DRUGS.

Basic Change :

Senator Caldwell

Adds additional management responsibility and notification requirements for pharmacy benefit managers in regards to how they maintain the list of medications paid from the Maximum Allowable Cost (MAC) list.

Revenue Impact :

None --- this bill does not appear to require any coverage change to the MAC list or mandates that a certain price be set for the MAC.

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

Some internal processes around the MAC list management would have to change, specifically the notification requirement to pharmacy / pharmacist subject to the MAC list. No additional staff would be required for this procedural change.

Legal Analysis :

None