

Department of Finance and Administration

Legislative Impact Statement

Bill: SB231

Bill Subtitle: TO PERMIT A RETIRED PARTICIPANT IN A STATE GROUP HEALTH INSURANCE PLAN TO PAY PREMIUMS BY A BANK ACCOUNT DRAFT AND TO MAKE TECHNICAL CORRECTIONS.

Basic Change :

Senators J. Hutchinson, Hester

Provides retirees with the option to pay health insurance premiums from bank draft instead of retiree monthly payments.

Revenue Impact :

None

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

This will actually benefit the division in a positive manner. Coordinating the timing of deductions from retirement payments is always an issue. This change would allow members to pay by bank draft even if the monthly retirement payment is large enough.

Other Comments :

We are already working on a streamlined method of member bank account setup on the website for monthly payments of COBRA; this bill will make that even more valuable of a system change.

Legal Analysis :

None