Department of Finance and Administration

Legislative Impact Statement

Bill: SB484 Amendment Number: Engrossment 3/12/13 (Am. #S2)
Bill Subtitle: TO ALLOW FOR TWO SPECIAL RETIRED MILITARY LICENSE PLATES.

Basic Change:

Senator Teague

This bill authorizes a second military license plate for eligible applicants at the regular fee for the vehicle. With the bill as originally written, there would have been additional costs to program the current motor vehicle system. With Amendment 2, the effective date will be January 1, 2014 that will allow programming to be completed with development of the new system, eliminating additional programming cost.

Revenue Impact :

None, since the second plate will be the regular fee.

Taxpayer Impact :

Eligible veterans will be able to obtain a second military plate at the regular fee for the vehicle.

Resources Required:

Will potentially create an increase in military plate inventory depending on how many veterans have a second vehicle and choose to register the vehicle with a military plate.

Time Required :

Adequate time is provided with the January 1, 2014 effective date.

Procedural Changes:

Program the motor vehicle system for issuance of a special military plate at the regular fee.

Other Comments :

None

Legal Analysis:

Amendment 2 to SB484 adds an effective date of January 1, 2014.

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