Fiscal Impact Statement

89th General Assembly of the State of Arkansas Regular Session, 2013

DATE: 03/05/2013

BILL: SB65, As Engrossed: S1/31/13 S2/14/13 S2/26/13 S3/5/13

SPONSOR: J. Key

SUBTITLE:

TO ESTABLISH THE PUBLIC SCHOOL CHOICE ACT OF 2013; AND TO DECLARE AN EMERGENCY.

TOPIC

√ School Choice Transfers

AFFECTED FUNDS

- √ General Revenue
- √ Special Revenue
- $\sqrt{\text{Other Revenues URT}}$

REVENUE IMPACT

√ Unknown *

ASSUMPTIONS - BASED ON:

 $\sqrt{*}$ All fiscal impacts would be unknown until district superintendents have accepted or rejected transfer applications.

ADDITIONAL COMMENTS

- $\sqrt{*}$ Impact to school districts contingent upon the number of net transfers, positive or negative.
- $\sqrt{*}$ Impact on state funds contingent on the transfer effects on Foundation, Categorical, Student Growth, and Declining Enrollment funding.

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| Approved by: | | | |