# Fiscal Impact Statement

89th General Assembly of the State of Arkansas Regular Session, 2013

**DATE:** 03/12/2013

BILL: SB65, As Engrossed: S1/31/13 S2/14/13 S2/26/13 S3/5/13 S3/12/13

SPONSOR: J. Key

**SUBTITLE:** 

TO ESTABLISH THE PUBLIC SCHOOL CHOICE ACT OF 2013; AND TO DECLARE AN EMERGENCY.

## **TOPIC**

√ School Choice Transfers

#### **AFFECTED FUNDS**

- √ General Revenue
- √ Special Revenue
- $\sqrt{\text{Other Revenues URT}}$

### **REVENUE IMPACT**

√ Unknown \*

#### **ASSUMPTIONS - BASED ON:**

 $\sqrt{*}$  All fiscal impacts would be unknown until district superintendents have accepted or rejected transfer applications.

#### **ADDITIONAL COMMENTS**

- $\sqrt{*}$  Impact to school districts contingent upon the number of net transfers, positive or negative.
- $\sqrt{*}$  Impact on state funds contingent on the transfer effects on Foundation, Categorical, Student Growth, and Declining Enrollment Funding.

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